

18 NCAC 06A .2025 CONTENT OF NOTICE OF RELEASE OF FUNDS FROM ESCROW ACCOUNT

The notice provided pursuant to Rule .2024 of this Section shall include the following:

- (1) the aggregate amount of securities sold during the offering, expressed as:
 - (a) numbers of units of securities sold; and
 - (b) dollars raised by the sale of securities;
- (2) the identity and residence of each investor;
- (3) the date on which the funds were released to the issuer or returned to investors; and
- (4) the date of the termination of the escrow agreement, if already terminated.

History Note: Authority G.S. 78A-17.1(a)(5); 78A-17.1(f); 78A-49(a); 78A-49(d); 78A-64; S.L. 2016-103, s.4.(a);
Eff. April 1, 2017.